

Regency HOA Code of Conduct “Rules of the Road”

The Regency HOA Board of Directors is responsible for ensuring the quality of living within the community is maintained and that the community is one of the most desirable locations to live in the Triangle. Board members are advocates for the residents and are trusted stewards of the association’s financial resources.

Board members must:

1. Strive at all times to serve the best interests of the association as a whole regardless of their personal interests.
2. Use sound judgment to make the best possible business decisions for the association, taking into consideration all available information, circumstances and resources.
3. Act within the boundaries of their authority as defined by law and the governing documents of the Association.
4. Provide opportunities for residents to comment on decisions facing the association.
5. Perform their duties with balance and consideration for all communities equally without bias for or against any individual or group of owners or non-owner residents.

6. Disclose personal or professional relationships with any company or individual who has or is seeking to have a business relationship with the association.

7. Conduct open, fair and well-publicized elections.

8. Always speak with one voice, supporting all duly adopted board decisions—even if the board member was in the minority regarding actions that may not have obtained unanimous consent

Board members should not:

1. Reveal confidential information provided by contractors or share information with those bidding for association contracts unless specifically authorized by the Board.

2. Make unauthorized promises to a contractor or bidder.

3. Advocate or support any action or activity that violates a law or regulatory requirement.

4. Use their positions or decision-making authority for personal gain or to seek advantage over another owner or non-owner resident.

5. Spend unauthorized association funds for their own personal use or benefit.

6. Accept any gifts—directly or indirectly—from owners, residents, contractors or suppliers.

7. Misrepresent known facts in any issue involving association business.

8. Divulge personal information about any association owner, resident or employee that was obtained in the performance of board duties.

9. Make personal attacks on colleagues, staff or residents.

Signature Date

10. Harass, threaten or attempt through any means to control or instill fear in any board member, owner, resident, employee or contractor.

Signature Date

11. Reveal to any owner, resident or other third party the discussions, decisions and comments made at any meeting of the board properly closed or held in executive session.

Signature Date



ATTESTATION

I will adhere to the Code of Conduct listed above during my tenure on the Board.

If at any time a majority of the Board concludes that I have violated any one of these items, I understand that I can be dismissed from the Board for the remainder of my term.

Signature Date

Signature Date

Signature Date

Signature Date

Signature Date

Signature Date